

# PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G.T. Road,  
Opp. Red Cross Market, Kamal - 132 001  
CIN: - L17112HR1994PLC033641

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2017

AmL Rs.Lakhs

S. NO.	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
1	<b>Income from Operations</b>		
	(a) Gross Sales / Income From Operations	177.98	0.00
	(b) Other Income	4.10	0.00
	<b>Total Income (1)</b>	<b>182.08</b>	<b>0.00</b>
2	<b>Expenses</b>		
	a. Cost of materials consumed	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	177.98	0.00
	d. Excise Duty	0.00	0.00
	e. Employee Benefits expenses	0.00	0.00
	f. Finance Cost	0.00	0.00
	g. Depreciation and amortisation expense	0.00	0.00
	h. Other expenditure	3.81	0.19
	<b>Total Expenses(2)</b>	<b>181.79</b>	<b>0.19</b>
3	Profit before exceptional items and tax (1-2)	0.29	-0.19
4	Exceptional items	0.00	0.00
5	Profit before tax (3+4)	0.29	-0.19
6	Tax expenses	0.00	0.00
7	Profit for the period (5-6)	0.29	-0.19
8	Other Comprehensive Income/(Expenses) (Net of Tax)	0.00	0.00
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>0.29</b>	<b>-0.19</b>
10	Basic and diluted earnings per share on Net Profit after tax (Rupees)	0.00	0.00
11	Paid-up equity share capital ( Face Value of Rs.10/- each)	387.30	387.30

### Notes:

- The Company adopted Indian Accounting Standards (Ins-AS) from 01 April 2017 with the transition date of 01 April 2016 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ins-As) 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Consequently, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30 June 2016 has been restated to make them comparable.
- The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th August 2017. The unaudited results for the current quarter, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE.
- During the quarter ended on 30.06.2017 the company has not received any complaint
- Previous period figures have been re-grouped/re-classified wherever necessary

Karnal  
August 24, 2017

for Padam Cotton Yarns Ltd.

For Padam Cotton Yarns Ltd

*Rajesh Kumar*  
Managing Director  
Director

# VINEY GOEL & ASSOCIATES

Chartered Accountants

B-2, Purshotam Garden, Nr. Chandranchal Banquet Hall, KARNAL

e-mail : vineyagoel@gmail.com

## LIMITED REVIEW REPORT

To:

The Board of Directors  
Padam Cotton Yarns Limited  
Karnal

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Padam Cotton Yarn Limited for the quarter ended 30<sup>th</sup> June, 2017. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed u/s 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KARNAL  
DATE : 24/08/2017

FOR VINEY GOEL & ASSOCIATES  
CHARTERED ACCOUNTANTS



*Viney Goel*  
(VINEYA GOEL)  
PARTNER  
M.NO. 090739